

# MILL STREET & Co.

## **Mill Street & Co. Acquires Remaining Shares of All Source Security Containers MFG. Corp.**

**Toronto, December 21, 2016** – Mill Street & Co. ("Mill Street"), is proud to announce that it has acquired the remaining shares of All Source Security Containers MFG. Corp. ("All Source"). Mill Street made an equity investment into All Source in August, 2014 and this transaction results in a 100% ownership of the company.

All Source is North America's largest custom manufacturer and distributor of document destruction solutions. All Source products include paper shred carts, deskside shredding containers, paper collection consoles, shred cabinets and recycling bins. The business has offices and warehousing in Ontario, Texas, North Carolina and Arizona.

"We have been very happy with our investment into All Source and the results we have seen over the past 28 months," notes Noah Murad, Mill Street CEO. "Purchasing the balance of the shares in the business positions us to build even greater value for both Mill Street and All Source customers. I would also like to thank Pete Pancel for his partnership and dedication over this time. Mr. Pancel built and grew a great business that will continue to thrive now and into the future."

### **About Mill Street & Co.**

[Mill Street & Co.](#) is a diversified investment company committed to creating sustainable, long-term growth through the intelligent application and management of capital. Mill Street actively manages its investments with the goal of providing its investors with stable returns exceeding major indices and mutual funds. Mill Street invests primarily by purchasing equity positions in private and public companies. [www.millstreetco.com](http://www.millstreetco.com)

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